

ASX ANNOUNCEMENT

18 January 2007

Company Announcements Platform
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

CHANGE OF ADDRESS

We wish to advise that, effective immediately, the Company's new business address and contact details are as follows:

Level 2
46 Ord Street
WEST PERTH WA 6005

Telephone No: (08) 9476 9000
Facsimile No: (08) 9476 9099

Email: admin@targetenergy.com.au

For further information contact Laurence Roe on (08) 9476 9000 or visit the Company's website at www.targetenergy.com.au

Yours sincerely,



Laurence Roe
Managing Director